F No.3/2/2006-FR Planning Commission (Financial Resources Division)

24.0.06 SRO(SK) Yojana Bhavan, Sansad Marg NEW DELHI 110 001

Dated: August 22, 2006

OFFICE MEMORANDUM

Subject: First meeting of the Sub Group on Tax Resources for the

Eleventh Five Year Plan

The first meeting of the Sub Group on Tax Resources for the Eleventh Five Year Plan is scheduled on Friday, August 25, 2006 at 3.00 p.m. in Room No.134, Planning Commission, Yojana Bhavan, Parliament Street, NEW DELHI 110 001. You are kindly requested to make it convenient to attend the above meeting.

Composition of the Sub Group, terms of reference and the agenda items of the meeting are annexed.

(K.M.M. ALIMALMIGOTHI)

Director (FR) & Convenor of Sub Group on Tax Resources

Tele-Fax: 2309 6742 Fax: 2309 6764, 2309 6779

e-mail: manikfan@nic.in

All members/Special invitees as per list enclosed

Copy to:

- 1. Directors (OPS)/(AKP)/(SL)/D.A. (AK)
- SROs(AS/SJ)/ROs ((PRM/KG/JS/GR))
- 3. FR Section—for follow up action on all matters
- 4. Reception Officer
- 5. Protocol Officer—for booking of room No.134 for the above meeting and supply of refreshment
- 6. Director (General Administration)—for information and needful action
- 7. Admn./Accounts/General Branches—for information and needful action on TA/DA and stationery, etc.
- 8. Plan Co-ordination Division—for information
- 9. Charts and Map Unit—for display in the Notice Board Monitor, preparation of name plates, etc.
- 10. PS to Adviser (FR)

<u>List of invitees for the meeting of the Sub Group on Tax Resources to be held on</u> <u>August 25, 2006</u>

- 1. Shri O.P. Gahrotra, Additional Chief Secretary (Finance), Government of Maharashtra, Mantralaya, MUMBAI 400 032
- 2. Shri Samar Ghosh, Principal Finance Secretary, Government of West Bengal, Writers Building, KOLKATTA 700 001
- 3. Shri N. Gokul Ram, Principal Secretary (Finance), Government of Karnataka, Vidhan Soudha, BANGALORE 560 001
- 4. Shri K.V. Eapen, Commissioner & Secretary (Finance), Government of Assam, Secretariat, Dispur, GUWAHATI 781 006
- Shri H.K. Khulu, Commissioner-cum-Secretary (Finance), Government of Nagaland, Secretariat, KOHIMA 797 001
- 6. Shri Lalmalsawma, Commissioner-cum-Secretary (Finance), Government of Mizoram, Secretariat, AIZWAL 796 001
- 7. Dr. (Mrs.) R. Kavita Rao, Senior Fellow, National Institute Public Finance and Policy, 18/2, Satsang Vihar Marg, NEW DELHI 110 067
- 8. Director, PP Division (Smt. Sibani Swain), Planning Commission, New Delhi 110 001

COMPOSTION OF THE SUB GROUP

Sub-Group (Tax Resources) to be chaired by Dr. Kavita Rao. The Convener of this Sub-Group will be Shri K.M.M. Alimalmigothi, Director, FR Division, Planning Commission.

The other Members of the Sub-Group will be as follows.

Finance Secretary, Maharashtra Finance Secretary, Karnataka Finance Secretary, Assam Finance Secretary, Nagaland Finance Secretary, Mizoram Finance Secretary, West Bengal

TERMS OF REFERENCE OF THE SUB GROUP ON TAX RESOURCES

- To estimate the year-wise tax resources of the States (including UTs with legislature) separately and combined for the Eleventh Five Year Plan period (2007-12), keeping in view the implementation of VAT, recent decisions on CST and tax on services
- ii. To suggest possible reform measures for maximizing the tax-SGDP ratios of States within the time frame of the Eleventh Five Year Plan and the consequent additional tax revenues that could accrue on that account to the States

AGENDA FOR THE FIRST MEETING OF THE SUB GROUP

To discuss methodology of estimation tax revenues as mentioned in terms of reference point (i).

To discuss various issues related to point (ii) in the terms of reference.

To discuss any other matter/matters related to the terms of reference for the Sub Group