

Economy Rankings (based on ease of doing business) - June 2013 {Data Source : IFC, World Bank}

Economy	Ease of Doing Business Rank	Starting a Business					Getting Electricity				Protecting Investors				
		Rank	Procedures (number)	Time (days)	Cost (% of income per capita)	Paid-in Min. Capital (% of income per capita)	Rank	Procedures (number)	Time (days)	Cost (% of income per capita)	Rank	Extent of disclosure index (0-10)	Extent of director liability index (0-10)	Ease of shareholder suits index (0-10)	Strength of investor protection index (0-10)
Afghanistan	168	28	4	7	22.5	0.0	110	4	109	3494.3	185	1	1	1	1.0
Albania	85	62	4	4	22.1	0.0	154	6	177	573.7	17	8	9	5	7.3
Algeria	152	156	14	25	12.1	27.2	165	6	159	1489.9	82	6	6	4	5.3
Angola	172	171	8	68	105.4	24.6	113	7	55	754.9	70	5	6	6	5.7
Antigua and Barbuda	63	85	8	21	10.9	0.0	18	4	42	131.3	32	4	8	7	6.3
Argentina	124	154	14	26	12.3	5.7	74	6	91	36.0	117	6	2	6	4.7
Armenia	32	11	3	8	2.5	0.0	101	5	242	107.3	25	6	6	8	6.7
Australia	10	2	2	2	0.7	0.0	36	5	75	8.7	70	8	2	7	5.7
Austria	29	134	8	25	4.9	49.1	24	5	23	104.5	100	5	5	5	5.0
Azerbaijan	67	18	6	8	2.3	0.0	175	9	241	591.2	25	7	5	8	6.7
Bahamas, The	77	82	7	31	10.3	0.0	43	5	67	103.1	117	2	5	7	4.7
Bahrain	42	88	7	9	0.7	229.9	48	5	90	56.3	82	8	4	4	5.3
Bangladesh	129	95	7	19	25.1	0.0	185	9	404	5193.8	25	6	7	7	6.7
Barbados	88	70	8	18	7.2	0.0	81	7	65	60.3	169	2	1	6	3.0
Belarus	58	9	5	5	2.3	0.0	171	7	179	838.8	82	7	1	8	5.3
Belgium	33	44	3	4	5.2	18.2	82	6	88	92.6	19	8	6	7	7.0
Belize	105	158	9	44	51.9	0.0	58	5	66	400.5	128	3	4	6	4.3
Benin	175	153	5	26	126.8	264.5	141	4	158	14343.1	158	6	1	3	3.3
Bhutan	148	94	8	36	6.5	0.0	136	6	90	1149.6	150	4	3	4	3.7
Bolivia	155	174	15	50	74.1	1.9	126	8	42	1036.1	139	1	5	6	4.0
Bosnia and Herzegovina	126	162	11	37	14.9	29.1	158	8	125	493.3	100	3	6	6	5.0
Botswana	59	99	10	61	1.6	0.0	90	5	121	353.8	49	7	8	3	6.0
Brazil	130	121	13	119	4.8	0.0	60	6	57	116.7	82	6	7	3	5.3
Brunei Darussalam	79	135	15	101	10.7	0.0	29	5	56	40.6	117	4	2	8	4.7
Bulgaria	66	57	4	18	1.1	0.0	128	6	130	340.7	49	10	1	7	6.0
Burkina Faso	153	120	3	13	46.8	353.9	139	4	158	12662.1	150	6	1	4	3.7
Burundi	159	28	4	8	18.3	0.0	164	5	188	21481.7	49	8	6	4	6.0
Cambodia	133	175	9	85	100.5	28.5	132	4	183	2802.0	82	5	9	2	5.3
Cameroon	161	125	5	15	35.8	168.3	63	4	64	1772.8	128	6	1	6	4.3
Canada	17	3	1	5	0.4	0.0	152	8	142	140.4	4	8	9	9	8.7

Economy	Ease of Doing Business Rank	Starting a Business					Getting Electricity				Protecting Investors				
		Rank	Procedures (number)	Time (days)	Cost (% of income per capita)	Paid-in Min. Capital (% of income per capita)	Rank	Procedures (number)	Time (days)	Cost (% of income per capita)	Rank	Extent of disclosure index (0-10)	Extent of director liability index (0-10)	Ease of shareholder suits index (0-10)	Strength of investor protection index (0-10)
Cape Verde	122	129	8	11	14.9	34.2	106	6	58	981.4	139	1	5	6	4.0
Central African Republic	185	170	8	22	172.6	444.1	173	7	102	12603.6	139	6	1	5	4.0
Chad	184	181	9	62	202.0	289.4	149	6	67	11017.6	158	6	1	3	3.3
Chile	37	32	7	8	4.5	0.0	40	6	31	67.6	32	8	6	5	6.3
China	91	151	13	33	2.1	85.7	114	5	145	547.0	100	10	1	4	5.0
Colombia	45	61	8	13	7.3	0.0	134	5	165	995.0	6	8	8	9	8.3
Comoros	158	168	9	20	150.0	261.9	104	3	120	2477.2	139	6	1	5	4.0
Congo, Dem. Rep.	181	149	10	58	284.7	0.0	140	6	58	27211.6	158	3	3	4	3.3
Congo, Rep.	183	180	11	161	55.3	80.5	170	6	135	4775.3	158	6	1	3	3.3
Costa Rica	110	128	12	60	11.4	0.0	45	5	62	256.8	169	2	5	2	3.0
Côte d'Ivoire	177	176	10	32	130.0	184.6	153	8	55	3685.7	158	6	1	3	3.3
Croatia	84	80	6	9	7.3	13.4	56	5	70	318.7	139	1	5	6	4.0
Cyprus	36	37	6	8	12.4	0.0	98	5	247	86.5	32	8	4	7	6.3
Czech Republic	65	140	9	20	8.2	29.7	143	6	279	180.0	100	2	5	8	5.0
Denmark	5	33	4	6	0.2	24.2	14	4	38	119.7	32	7	5	7	6.3
Djibouti	171	185	11	37	150.7	383.6	142	4	180	7776.5	181	5	2	0	2.3
Dominica	68	46	5	13	15.4	0.0	61	5	61	593.4	32	4	8	7	6.3
Dominican Republic	116	137	7	19	17.3	49.3	122	7	87	322.3	100	5	4	6	5.0
Ecuador	139	169	13	56	29.9	4.5	146	7	89	860.9	139	1	5	6	4.0
Egypt, Arab Rep.	109	26	6	7	10.2	0.0	99	7	54	396.0	82	8	3	5	5.3
El Salvador	113	139	8	17	46.7	2.9	131	7	78	554.8	169	3	0	6	3.0
Equatorial Guinea	162	182	18	135	98.2	11.7	86	5	106	456.5	150	6	1	4	3.7
Eritrea	182	183	13	84	52.3	203.1	93	5	59	3508.0	117	4	5	5	4.7
Estonia	21	47	5	7	1.6	22.1	52	4	111	201.4	70	8	3	6	5.7
Ethiopia	127	163	9	15	135.3	249.1	94	4	95	2544.3	128	4	4	5	4.3
Fiji	60	138	11	58	24.0	0.0	79	4	81	1904.7	49	3	8	7	6.0
Finland	11	49	3	14	1.0	7.0	21	5	47	29.6	70	6	4	7	5.7
France	34	27	5	7	0.9	0.0	42	5	79	43.9	82	10	1	5	5.3
Gabon	170	157	9	58	14.5	22.3	135	6	141	354.2	158	6	1	3	3.3
Gambia, The	147	123	8	27	158.7	0.0	119	5	78	3976.9	177	2	1	5	2.7
Georgia	9	7	2	2	3.8	0.0	50	4	71	561.8	19	9	6	6	7.0
Germany	20	106	9	15	4.9	0.0	2	3	17	48.3	100	5	5	5	5.0

Economy	Ease of Doing Business Rank	Starting a Business					Getting Electricity				Protecting Investors				
		Rank	Procedures (number)	Time (days)	Cost (% of income per capita)	Paid-in Min. Capital (% of income per capita)	Rank	Procedures (number)	Time (days)	Cost (% of income per capita)	Rank	Extent of disclosure index (0-10)	Extent of director liability index (0-10)	Ease of shareholder suits index (0-10)	Strength of investor protection index (0-10)
Ghana	64	112	7	12	18.5	4.3	63	4	78	957.3	49	7	5	6	6.0
Greece	78	146	11	11	20.5	24.4	59	6	62	62.4	117	5	4	5	4.7
Grenada	100	65	6	15	19.1	0.0	66	6	49	283.5	32	4	8	7	6.3
Guatemala	93	172	12	40	48.1	20.9	34	4	39	594.8	158	3	2	5	3.3
Guinea	178	158	6	35	96.9	324.7	88	4	69	8377.7	177	6	1	1	2.7
Guinea-Bissau	179	148	9	9	42.2	338.0	182	7	455	1737.2	139	6	1	5	4.0
Guyana	114	89	8	20	13.9	0.0	148	7	109	542.9	82	5	5	6	5.3
Haiti	174	183	12	105	286.6	21.0	71	4	60	4599.0	169	2	3	4	3.0
Honduras	125	155	13	14	45.9	15.7	117	8	33	997.9	169	0	5	4	3.0
Hong Kong SAR, China	2	6	3	3	1.9	0.0	4	4	41	1.6	3	10	8	9	9.0
Hungary	54	52	4	5	8.9	9.4	109	5	252	116.9	128	2	4	7	4.3
Iceland	14	45	5	5	3.0	11.5	1	4	22	14.9	49	7	5	6	6.0
India	132	173	12	27	49.8	140.1	105	7	67	247.3	49	7	4	7	6.0
Indonesia	128	166	9	47	22.7	42.0	147	6	108	1243.8	49	10	5	3	6.0
Iran, Islamic Rep.	145	87	7	13	3.3	0.5	163	7	140	788.4	150	7	4	0	3.7
Iraq	165	177	10	74	81.1	25.2	46	5	47	516.7	128	4	5	4	4.3
Ireland	15	10	4	10	0.3	0.0	95	5	205	94.2	6	10	6	9	8.3
Israel	38	41	5	21	4.0	0.0	91	6	132	13.8	6	7	9	9	8.3
Italy	73	84	6	6	16.5	9.7	107	5	155	319.2	49	7	4	7	6.0
Jamaica	90	21	6	7	6.7	0.0	123	6	96	557.0	82	4	8	4	5.3
Japan	24	114	8	23	7.5	0.0	27	3	105	0.0	19	7	6	8	7.0
Jordan	106	103	7	12	13.8	0.0	38	5	47	292.3	128	5	4	4	4.3
Kazakhstan	49	25	6	19	0.6	0.0	80	6	88	71.1	10	9	6	9	8.0
Kenya	121	126	10	32	40.4	0.0	162	6	146	1208.2	100	3	2	10	5.0
Kiribati	117	145	7	31	22.3	21.3	159	6	97	5199.7	49	6	5	7	6.0
Korea, Rep.	8	24	5	7	14.6	0.0	3	4	28	33.3	49	7	4	7	6.0
Kosovo	98	126	9	52	23.0	0.0	116	7	48	915.4	100	6	6	3	5.0
Kuwait	82	142	12	32	1.1	56.7	55	7	42	43.6	32	7	7	5	6.3
Kyrgyz Republic	70	15	2	10	2.8	0.0	177	7	159	2428.6	13	8	7	8	7.7
Lao PDR	163	81	6	92	7.1	0.0	138	5	134	2130.5	184	2	1	2	1.7
Latvia	25	59	4	16	2.3	0.0	83	5	108	389.1	70	5	4	8	5.7
Lebanon	115	114	5	9	67.0	35.2	47	5	75	99.5	100	9	1	5	5.0

Economy	Ease of Doing Business Rank	Starting a Business					Getting Electricity				Protecting Investors				
		Rank	Procedures (number)	Time (days)	Cost (% of income per capita)	Paid-in Min. Capital (% of income per capita)	Rank	Procedures (number)	Time (days)	Cost (% of income per capita)	Rank	Extent of disclosure index (0-10)	Extent of director liability index (0-10)	Ease of shareholder suits index (0-10)	Strength of investor protection index (0-10)
Lesotho	136	79	7	24	13.0	0.0	133	5	125	2275.9	100	3	4	8	5.0
Liberia	149	38	4	6	52.7	0.0	145	4	465	3528.6	150	4	1	6	3.7
Lithuania	27	107	7	20	1.1	31.3	75	5	148	55.4	70	7	4	6	5.7
Luxembourg	56	93	6	19	1.9	20.9	63	5	120	58.0	128	6	4	3	4.3
Macedonia, FYR	23	5	2	2	1.9	0.0	101	5	151	296.1	19	9	7	5	7.0
Madagascar	142	17	2	8	10.8	0.0	183	6	450	9056.7	70	5	6	6	5.7
Malawi	157	141	10	39	83.7	0.0	179	6	222	8854.9	82	4	7	5	5.3
Malaysia	12	54	3	6	15.1	0.0	28	5	46	53.9	4	10	9	7	8.7
Maldives	95	63	5	9	6.7	2.2	120	6	108	380.5	82	0	8	8	5.3
Mali	151	118	4	8	86.2	331.9	115	4	120	4187.8	150	6	1	4	3.7
Malta	102	150	11	40	8.9	1.5	111	5	136	463.6	70	3	6	8	5.7
Marshall Islands	101	48	5	17	13.6	0.0	73	5	67	772.4	158	2	0	8	3.3
Mauritania	167	160	9	19	47.6	327.9	121	5	75	7516.9	150	5	3	3	3.7
Mauritius	19	14	5	6	3.3	0.0	44	4	84	295.1	13	6	8	9	7.7
Mexico	48	36	6	9	10.1	0.0	130	7	95	382.8	49	8	5	5	6.0
Micronesia, Fed. Sts.	150	104	7	16	144.2	0.0	53	3	105	424.0	177	0	0	8	2.7
Moldova	83	92	7	9	5.7	8.7	161	7	140	578.0	82	7	3	6	5.3
Mongolia	76	39	7	12	2.4	0.0	169	8	126	1012.6	25	6	8	6	6.7
Montenegro	51	58	6	10	1.6	0.0	69	5	71	490.3	32	5	8	6	6.3
Mozambique	146	96	9	13	19.7	0.0	174	9	117	2394.7	49	5	4	9	6.0
Namibia	87	133	10	66	18.5	0.0	87	7	38	482.2	82	5	5	6	5.3
Nepal	108	105	7	29	33.0	0.0	96	5	70	1762.8	82	6	1	9	5.3
Netherlands	31	67	5	5	5.1	49.4	67	5	143	33.5	117	4	4	6	4.7
New Zealand	3	1	1	1	0.4	0.0	32	5	50	76.1	1	10	9	10	9.7
Nicaragua	119	131	8	39	100.6	0.0	129	6	70	1526.6	100	4	5	6	5.0
Niger	176	167	9	17	112.8	572.8	118	4	115	6562.4	158	6	1	3	3.3
Nigeria	131	119	8	34	60.4	0.0	178	8	260	873.9	70	5	7	5	5.7
Norway	6	43	5	7	1.7	5.4	14	4	66	6.5	25	7	6	7	6.7
Oman	47	73	5	8	2.6	223.1	54	6	62	51.3	100	8	5	2	5.0
Pakistan	107	98	10	21	9.9	0.0	171	6	206	1673.7	32	6	6	7	6.3
Palau	111	130	8	28	5.2	13.8	78	5	125	173.8	177	0	0	8	2.7
Panama	61	23	6	7	8.8	0.0	16	5	35	13.6	82	3	4	9	5.3

Economy	Ease of Doing Business Rank	Starting a Business					Getting Electricity				Protecting Investors				
		Rank	Procedures (number)	Time (days)	Cost (% of income per capita)	Paid-in Min. Capital (% of income per capita)	Rank	Procedures (number)	Time (days)	Cost (% of income per capita)	Rank	Extent of disclosure index (0-10)	Extent of director liability index (0-10)	Ease of shareholder suits index (0-10)	Strength of investor protection index (0-10)
Papua New Guinea	104	91	6	51	13.6	0.0	23	4	66	59.9	49	5	5	8	6.0
Paraguay	103	111	7	35	46.8	0.0	26	4	53	221.7	70	6	5	6	5.7
Peru	43	60	5	26	10.6	0.0	77	5	100	378.2	13	9	6	8	7.7
Philippines	138	161	16	36	18.1	4.8	57	5	50	833.3	128	2	3	8	4.3
Poland	55	124	6	32	14.4	13.0	137	6	186	208.3	49	7	2	9	6.0
Portugal	30	31	5	5	2.3	0.0	35	5	64	52.7	49	6	5	7	6.0
Puerto Rico (U.S.)	41	12	6	6	0.9	0.0	37	5	32	384.0	19	7	6	8	7.0
Qatar	40	109	8	9	4.9	60.7	25	4	90	3.9	100	5	6	4	5.0
Romania	72	68	6	10	2.8	0.8	168	7	223	584.2	49	9	5	4	6.0
Russian Federation	112	101	8	18	2.0	1.4	184	10	281	1573.7	117	6	2	6	4.7
Rwanda	52	8	2	3	4.3	0.0	49	4	30	3948.1	32	7	9	3	6.3
Samoa	57	20	4	9	9.5	0.0	33	4	34	790.8	32	5	6	8	6.3
São Tomé and Príncipe	160	100	4	7	19.1	285.8	72	4	89	1066.6	158	3	1	6	3.3
Saudi Arabia	22	78	9	21	5.0	0.0	12	4	61	31.5	19	9	8	4	7.0
Senegal	166	102	3	5	64.4	192.3	180	8	125	5624.9	169	6	1	2	3.0
Serbia	86	42	6	12	7.7	0.0	76	4	131	502.6	82	7	6	3	5.3
Seychelles	74	117	10	39	14.3	0.0	144	6	147	429.8	70	4	8	5	5.7
Sierra Leone	140	76	6	12	80.4	0.0	176	8	137	2124.4	32	6	7	6	6.3
Singapore	1	4	3	3	0.6	0.0	5	4	36	28.6	2	10	9	9	9.3
Slovak Republic	46	83	6	16	1.8	21.3	100	5	158	249.1	117	3	4	7	4.7
Slovenia	35	30	2	6	0.0	43.9	31	5	38	119.9	17	5	9	8	7.3
Solomon Islands	92	75	7	9	47.9	0.0	125	4	160	2044.5	49	3	7	8	6.0
Spain	44	136	10	28	4.7	13.2	70	5	101	232.1	100	5	6	4	5.0
Sri Lanka	81	33	5	7	19.1	0.0	103	4	132	1257.5	49	6	5	7	6.0
St. Kitts and Nevis	96	69	7	19	9.1	0.0	17	4	18	304.3	32	4	8	7	6.3
St. Lucia	53	51	5	15	17.8	0.0	12	4	25	202.8	32	4	8	7	6.3
St. Vincent and the Grenadines	75	64	7	10	17.9	0.0	22	3	52	246.7	32	4	8	7	6.3
Sudan	143	122	10	36	20.0	0.0	108	5	70	2527.3	158	0	6	4	3.3
Suriname	164	178	13	694	110.9	0.4	39	4	58	634.4	183	1	0	5	2.0
Swaziland	123	165	12	56	24.1	0.4	156	6	137	1071.8	128	2	5	6	4.3
Sweden	13	54	3	16	0.5	13.2	9	3	52	37.1	32	8	4	7	6.3
Switzerland	28	97	6	18	2.1	26.3	8	3	39	61.1	169	0	5	4	3.0

Economy	Ease of Doing Business Rank	Starting a Business					Getting Electricity				Protecting Investors				
		Rank	Procedures (number)	Time (days)	Cost (% of income per capita)	Paid-in Min. Capital (% of income per capita)	Rank	Procedures (number)	Time (days)	Cost (% of income per capita)	Rank	Extent of disclosure index (0-10)	Extent of director liability index (0-10)	Ease of shareholder suits index (0-10)	Strength of investor protection index (0-10)
Syrian Arab Republic	144	132	7	13	15.6	122.6	84	5	71	902.9	117	7	5	2	4.7
Taiwan, China	16	16	3	10	2.4	0.0	6	4	24	50.4	32	9	5	5	6.3
Tajikistan	141	77	5	24	27.1	0.0	181	9	185	1140.6	25	8	6	6	6.7
Tanzania	134	113	9	26	28.2	0.0	96	4	109	1944.1	100	3	4	8	5.0
Thailand	18	85	4	29	6.7	0.0	10	4	35	75.3	13	10	7	6	7.7
Timor-Leste	169	147	8	94	2.9	126.6	40	3	63	593.0	139	3	4	5	4.0
Togo	156	164	6	38	119.4	365.6	89	4	74	4732.5	150	6	1	4	3.7
Tonga	62	35	4	16	8.3	0.0	30	5	42	101.5	117	3	3	8	4.7
Trinidad and Tobago	69	71	8	41	0.7	0.0	11	4	61	6.6	25	4	9	7	6.7
Tunisia	50	66	10	11	4.1	0.0	51	4	65	878.5	49	5	7	6	6.0
Turkey	71	72	6	6	10.5	7.2	68	5	70	517.9	70	9	4	4	5.7
Uganda	120	144	15	33	76.7	0.0	127	5	91	4623.0	139	2	5	5	4.0
Ukraine	137	50	7	22	1.5	0.0	166	11	285	192.3	117	5	2	7	4.7
United Arab Emirates	26	22	6	8	6.0	0.0	7	4	40	19.3	128	4	7	2	4.3
United Kingdom	7	19	6	13	0.7	0.0	62	5	105	108.9	10	10	7	7	8.0
United States	4	13	6	6	1.4	0.0	19	4	68	16.1	6	7	9	9	8.3
Uruguay	89	39	5	7	24.3	0.0	20	5	48	14.3	100	3	4	8	5.0
Uzbekistan	154	90	6	12	3.8	27.4	167	9	108	1420.3	139	4	1	7	4.0
Vanuatu	80	116	8	35	47.2	0.0	124	5	122	1248.1	82	5	6	5	5.3
Venezuela, RB	180	152	17	144	27.7	0.0	160	6	158	1022.6	181	3	2	2	2.3
Vietnam	99	108	10	34	8.7	0.0	155	6	115	1988.3	169	6	1	2	3.0
West Bank and Gaza	135	179	11	48	91.0	206.7	85	5	63	1549.1	49	6	5	7	6.0
Yemen, Rep.	118	110	6	40	71.9	0.0	112	4	110	3921.2	139	6	4	2	4.0
Zambia	94	74	6	17	26.6	0.0	151	6	117	1109.5	82	3	6	7	5.3
Zimbabwe	172	143	9	90	107.0	0.0	157	6	106	3917.2	128	8	1	4	4.3

1. All Doing Business 2012 rankings have been recalculated to reflect changes to the methodology and revisions of data due to new information. For further details on changes, please refer to the data notes page.