## No.D-14016/09/2007-Gen.II Government of India Planning Commission General Branch-II \*\*\*\*\*

Yojana Bhavan, Sansad Marg, New Delhi-110001 Dated: - 17.06.2008

То

## As per list

## Sub: <u>Auction for disposal of Condemned furniture items – reg.</u>

Sirs,

Planning Commission proposes to auction the condemned wooden furniture and other misc. items by calling for open bid. Since it would be an open bid, no sealed quotation would be accepted.

2. As indicated in the terms & conditions (copy enclosed) notified on the official website of the Planning Commission (planningcommission.nic.in) the interested parties may inspect the items on  $24^{\text{th}}$ June, 2008 between 3.00 PM to 5.00 PM. The final auction shall take place on  $25^{\text{th}}$ June, 2008 in the Yojana Bhavan at 3.00. P.M.

Enclosed: as above

Yours faithfully,

(Mahender Chaudhary) Under Secretary to the Govt. of India <u>Tel. 23096512</u>

## **Terms & Conditions**

- 1. A deposit of Rs.5,000/- (Rupees five thousand only) shall be payable by way of Banker Cheque drawn in favour of Pay & Accounts Officer, Planning Commission before/at the time of participating in the bid.
- 2. Since it would be an open bid, <u>no sealed quotation</u> would be accepted.
- 3. Amount should be quoted for the lot as a whole. Auction shall be made on "AS IS WHERE IS" basis. The minimum reserve price fixed for starting the bid is Rs.1,50,000/- (Rupees one lakh fifty thousand only).
- 4. Planning Commission reserves the right to reject any bid without assigning any reason(s) thereof.
- 5. The party who will be awarded the contract on the basis of the highest bid, will be required to deposit at least 10% of the bid with the Cashier, Planning Commission *on the same day* and rest of the payment within two days from the date of acceptance of the bid failing which the deposit of Rs.5,000/- (Rupees five thousand only) shall be forfeited and bid shall be cancelled.. The party shall be allowed to carry the condemned items only after the complete amount of the bid is deposited with the Cashier, Planning Commission and receipt to this effect is presented in the concerned section.
- 6. The items should be removed within three days from the date the amount of the sale proceed is deposited. It will be ensured that whole of the auctioned lot is removed by the successful bidder.
- 7. The Planning Commission shall release the deposit only after auctioned furniture is removed from the premises within the specified period.
- 8. The labour and cartage charges shall be borne by the contractor.
- 9. First hand inspection of the lot can be made by the interested parties on 24<sup>th</sup>June, 2008 between 3.00 PM to 5.00 PM. The final auction shall take placed on 25th June, 2008 at 3.00 PM

(Mahender Chaudhary) Under Secretary to the Govt. of India