

8.2.5 INLAND WATER TRANSPORT

33. Important schemes under implementation by Inland Waterways Authority of India (IWAI) are construction of terminal at Ghaighat, Patna, construction of terminal at Karimanj, Pandu Terminal, fairway development and navigational aids. An amount of Rs.31.8 crore is likely to be incurred under IWAI during 1999-2000. During 2000-01, an outlay of Rs.48.15 has been approved for IWAI. Similarly, an outlay of Rs.9.26 crore has been approved for the various schemes like acquisition/repairs of vessels to be executed by Central Inland Water Transport Corporation (CIWTC). The details are given in Annexure 8.2.18. Loan Interest Subsidy Scheme (LISS), introduced in 1983 for the acquisition of new inland vessels at a subsidised interest rate of 5.5 per cent has been modified recently to make this scheme more effective. It includes registration of vessels under any State Act, in addition to Inland Vessel Act, 1917 and acquisition of second hand vessels also. The scheme will be reviewed again with a view to assess its need and continuation. Meanwhile, as an interim measure, the scheme is extended further for one year beyond 01.04.2000 or till a final decision is taken, whichever is earlier.