

**Managing Director & CEO**

NPCI:2013-14:BS: 1143

July 29, 2013

Respected Sir,

**Sub : Waiver of Service charges for EBT transactions**

I am happy to share with you that the Board of NPCI has since agreed to the request of member banks including State Bank of India to waive the Service charges for Direct Benefit Transfer (DBT) transactions (**Paaise 20 per item**) for transactions routed through Aadhaar Payments Bridge (APB) for the period from July 2013 to March 2014. The request came from the banks in the context of Government's delay in paying the promised Commission for DBT and the fees being paid by Oil marketing companies for LPG subsidy not being reasonable.

NPCI will be treating the revenue loss for nine months as an investment for a social cause. We would also like to see the growth of EBT transactions for APB platform and the pricing of services not to stand on the way for operationalizing a path-breaking payment service.

This is for your kind information.

With warm regards,

Yours sincerely,

**A.P. Hota**

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